## [Your Company Name] Profit and Loss Statement For the Year Ended December 31, 20XX

Revenue	e;		
Gross	s Sales		
	Sales Returns and Allowances		
Net S			
HOLC	, ales	3	\$
Contat	Goods Sold:		Ψ
	nning Inventory		
Add:	Purchases		
	Freight-in		
	Direct Labor	_	
	Indirect Expenses	\$	
	: Ending Inventory	\$	
Cost	of Goods Sold		
Gros	s Profit (Loss)	<u> </u>	\$
Expense	es:		
	rtising		
	tization		
	Debts	-	
	Charges		
	itable Contributions		
	missions		
	ract Labor		
	it Card Fees		
	ery Expenses		
	eciation		
	and Subscriptions		
	ance / Healthcare Premiums		
	ance / Liability		
Intere			
	tenance		
Misc	ellaneous		
Office	e Expenses		
	ating Supplies		
Payre	oll Wages		
Payre	oll Taxes		
Payre	oll Fees		
Perm	nits and Licenses		
Posta	age		
	essional Fees		
	erty Taxes		
Rent			
Repa	airs		
	phone		
Trav			
	es (Power,Gas,Sanitation)		
	cle Expenses	•	
Venn	cie Experises		
Tota	I Expenses		\$
TOLA	Lxperises	•	Ψ
NI - 4 4	One wating Income		
Net (	Operating Income		
Other In	come:		
Gain	(Loss) on Sale of Assets		
	est Income	\$	
	I Other Income		
1010		,	
Not Inc	ome (Loss)		
INGL ILICO	/IIIC (LU33)		

## [Your Company Name] Balance Sheet

## For the Year Ended December 31, 20XX

For the real Linded December	UCI 31, 20AA
Assets	
<u>Current Assets</u>	
Cash in bank	\$
Accounts receivable	\$
Other current assets	
Total Current Assets	\$
Fixed Assets	
Machinery & equipment	\$
Furniture & fixtures	\$ \$ \$ \$
Land & buildings	\$
Other fixed assets	\$
(LESS accumulated depreciation on all fixed assets)	
Total Fixed Assets (net of depreciation)	\$
Other Assets	
Intangibles	\$
Deposits	
Goodwill	\$ \$ \$
Other	
Total Other Assets	\$
Total Assets	\$
Liabilities and Equity	
<u>Current Liabilities</u>	
Accounts payable	\$
Interest payable	
Taxes payable	\$
Notes, short-term (due within 12 months)	\$ \$ \$
Other current liabilities	\$
Total Current Liabilities	\$
Long-term Debt	
Bank loans payable	\$
Other long term debt	\$
Total Long-term Debt	\$
Total Liabilities	\$
Owners' Equity	
Invested capital	\$
Retained earnings - beginning	\$
Retained earnings - Deginning Retained earnings - current	\$
Total Owners' Equity	\$
Total Owners Equity	7
Total Liabilities & Equity	\$
rotal Elabilitios & Equity	τ